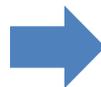


## Name of the Company



### KEY IPO Highlights

#### Subscription Period:

16<sup>th</sup> Feb., 2021 to 18<sup>th</sup> Feb., 2021

**Issue Size:** 87.15 Mn shares (aggregating to INR 819.24 Crs)

**Price Band:** INR 93 To 94

**Lot Size:** 155 Shares

#### Listing Date:

26<sup>th</sup> Feb., 2021

### About the Company

- A public sector business unit, wholly owned by the Government of India (GOI) and administrated by the Ministry of Railways.
- An information and communication Technology (ICT) infrastructure provider company.
- Rail Tel uses the latest technology like high dense wavelength division multiplexing (DWDM) and multi-protocol label switching (MPLS) network.
- Operates an optic fiber network covering 59,098 route Kms and 5,929 railway stations in India.

### Objects of the Issue:

- To carry out the disinvestment plan.
- To achieve the benefits of equity share listing on the stock exchanges.

### Financial Overview (INR Million)

Particulars	Sep-20	Mar-20	Mar-19	Mar-18
Total Assets	24,822	23,981	22,277	23,229
Total Revenue	5,538	11,660	10,383	10,212
Profit After Tax	456	1,411	1,354	1,340

### P / E Multiples

Rail Tel P/E	—	24.2
Indus Towers P/E	—	38.5
Tata Communication P/E	—	135.7
Sector P/E	—	137.7

### Recommendation from major brokerage houses

**SUBSCRIBE**

**Neutral**



### Kreo Capital Opinion

- In compare with its listed peers company has shown stable financial performance. The company's valuation looks fully priced. So we take **neutral to positive stands** on this IPO & recommend to subscribe the issue for long term view.

### Highlights:

- Telecom Network Services
- Telecom Infrastructure Services
- Data Center and Hosting Services
- System Integration Services

**Disclaimer:** The recommendations stated above are given by individual advisors (including Kreo Capital). Investors are advised to consult their financial advisor and do their own due diligence before subscription.